

## Financial Wellbeing for Refugees & Asylum Seekers

For over 25 years, The Money Charity has been the UK's Financial Capability charity. We proactively provide education, information, advice and guidance to people of all ages, helping them manage their money well and increase their Financial Wellbeing.

In addition to the many challenges facing people from a refugee background and people seeking asylum, they are also confronted with a completely new and complex financial system. This can lead to financial exclusion and increased vulnerability. In response to this, The Money Charity, in conjunction with The Refugee Council, has developed a Financial Wellbeing programme tailor-made for refugees and asylum seekers.



The 2-hour Workshops are fully-funded and are available face-to-face or virtually, with or without interpretation\*. They are suitable for up to 20 attendees.

The sessions can be stand-alone, or organisations may wish to book the whole series.

Workshops	Learning Outcomes
<p><b>Introduction to the UK Financial System &amp; Banking</b></p>	<ul style="list-style-type: none"> <li>• Overview of key terms in personal finance</li> <li>• How to identify credible sources of information to research and compare financial products</li> <li>• Benefits of having a bank account and the different types available</li> <li>• Documents needed to open a bank account</li> <li>• How to compare current accounts and understanding bank fees and charges</li> </ul>
<p><b>Budgeting &amp; Saving</b></p>	<ul style="list-style-type: none"> <li>• Spending priorities and money goals</li> <li>• Benefits of budgeting</li> <li>• Key elements of a personal budget and how to keep on track</li> <li>• The benefits of saving and different ways to save</li> <li>• Smart ways to save on household and food shopping</li> <li>• Further sources of money saving tips</li> </ul>
<p><b>Credit &amp; Debt</b></p>	<ul style="list-style-type: none"> <li>• Sources and costs of credit</li> <li>• Credit ratings</li> <li>• Illegal money lending</li> <li>• Priority &amp; other debts</li> <li>• Strategies for dealing with debt and sources of support for debt</li> </ul>
<p><b>Energy</b></p>	<ul style="list-style-type: none"> <li>• How to read your energy bill</li> <li>• Getting a better deal from your energy supplier</li> <li>• How to switch your energy supplier</li> <li>• How to save energy costs in your home</li> <li>• Further sources of information and support</li> </ul>
<p><b>Safe Money</b></p>	<ul style="list-style-type: none"> <li>• The main types of financial fraud and scams</li> <li>• What to do if you become a victim of financial fraud</li> <li>• How to reduce your risk of identity theft</li> <li>• How to shop and keep safe online</li> </ul>

“I just wanted to say thank you so much for providing our members with the opportunity to attend your Workshops on managing their money and banking in the UK. The feedback we have received has been very positive! It’s an area that always causes a lot of worry for our members and this is the first time we have been able to run Workshops focusing on it; I can’t emphasise enough how valuable it has been.”

(Refugee Charity)

“In a foreign country, people don't know a lot of things and also don't have access to information, so they just talk to those they know in their communities. They should talk to those who have the knowledge and information. I can now share what I have learnt with others.”

(Workshop Participant)

All attendees receive a free digital copy of our Money Manual and a signposting handout which is available in the following languages: Albanian, Amharic, Arabic, Farsi, Kurdish Sorani and Tigrinya.

**Please contact [meron@themoneycharity.org.uk](mailto:meron@themoneycharity.org.uk) to enquire about how your group can benefit from this programme.**

\*Interpretation Services and their associated costs are the responsibility of the organisation booking the Workshop.