

1. Goal



Concert



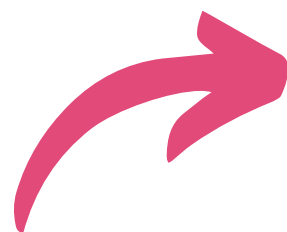
New Phone



Holiday



New Car



2. Cost ?

For your holiday you are going to Spain. The flights and hotel cost £340 per person.

The new phone you want costs £200.

The car you want is second hand and costs £1,200.

The concert tickets to see your favourite artist cost £40.

3. Other Costs ?



Before you drive your car you need to insure it. This costs £80 per month.

4. When ?

The concert is six months away, but you need to buy the tickets when they are released, in three months' time, so you don't miss out!

Your phone battery is not reliable so you need a new phone as soon as possible! How quickly can you save for the phone?



You need to take a train to the concert venue, which is in another city. Train tickets cost £35.

You have decided not to go all-inclusive so will need to buy food or eat out. This will cost you around £200 for the week.

The travel agent needs you to pay £50 in one month's time to confirm the holiday. The remaining amount must be paid off one week before you go in six months' time.

You will be turning 17 in 6 months and plan to have driving lessons. You hope to pass within 6 months, so have 1 year to save. Will you need more?



Before you get your car on the road you need to take it to the garage to get its MOT completed (to see if the car is safe to drive). This costs £50.

5. How?

For your plan you will need to think about how you will earn some money. Discuss the pros and cons of the options below then decide which one is best for you.

You get a job in a supermarket that pays £11 per hour. You will be working 10 hours a week, which takes up most of your weekend.

You are busy with study so don't have any spare time. You decide to save up some of your pocket money. You get £10 a week.

You have limited spare time but have a few hours per week. You decide to babysit for a neighbour once a week for £20.

You get a job in a cafe. This pays £5.28 per hour. You work 8 hours a week, usually on a Sunday.



6. Save?

You decide to open a savings account so you get interest on your savings, but you can't access your savings for 4 months once you make a deposit.

You decide to save your money in your current account. This does not give you any interest.

You decide to save in a piggy bank at home because you don't have a bank account yet.



Pause For Class Discussion

7. Extras

It'll be a long day at the concert. Food is quite expensive at the venue so you'll need £30.

You want your car to look its best. It costs £20 a month to take it to the car wash.

You want wireless headphones and a case for your phone. This costs £95.

You want to make your holiday really memorable so decide to do a sky dive. This costs £250.

A new speaker system for your car costs £150.

You want to show your support for the artist and buy a t-shirt at the concert. This costs £35.

You want to go to the water park near your resort, this costs £40.

You can be clumsy so decide to get phone insurance. This is either £100 per year or £9 per month.