

Appendix 1: KS3 Budgeting: Card Sort Teacher Guidance

In this document we have outlined where The Money Charity would place the cards and have highlighted (in red) the items that could prompt a discussion and why.

Although we have placed these costs into a certain category, it does not mean that this is the correct way so it is important to allow students to discuss and debate certain costs.

Income	Survival	Commitment	Lifestyle
<p>Loans</p> <p>Government Benefits</p> <p>Pocket Money</p>	<p>Rent</p> <p>Food Shopping</p> <p>Electricity Bill</p> <p>Water Bill</p> <p>Toothpaste</p> <p>Train Tickets</p> <p>Deodorant</p> <p>Washing Up Liquid</p>	<p>Mobile Phone</p> <p>Contract</p> <p>Gym Membership</p> <p>Car Insurance</p> <p>Home Insurance</p> <p>TV Licence</p> <p>Council Tax</p>	<p>Clothes</p> <p>Eating Out/Takeaways</p> <p>Cinema</p> <p>Make Up</p> <p>Birthday Presents</p> <p>Video Games</p> <p>Pet Food</p> <p>Holidays</p> <p>Haircuts</p> <p>Chocolate</p>

Loans are a source of income but you have also made a commitment to pay a certain amount back each month, so this could be put into the commitment cost.

Toothpaste, shampoo, conditioner, deodorant and washing up liquid are essential for personal hygiene but could be put in lifestyle column. This will depend on the students' perception of survival. This is also a good chance to discuss branded vs non-branded products.

Train tickets; this will depend on how the person travels. If a person has to get a train to work in order to earn money to pay rent, it may be a survival cost. If they do not need to get the train to work it could be a lifestyle cost.

Mobile phone contracts and gym memberships are commitment costs as you have agreed to pay a certain amount each month. However, having a mobile phone at all is a lifestyle cost so it could be argued that it belongs there too.

Clothes are important and having some items to keep you warm is a survival cost. However, buying new clothes would be a lifestyle cost so it depends on students' perception of clothes.

Pet food is put into the lifestyle cost column as you do not need a pet to survive. However, if that person already has a pet they cannot treat it cruelly so will need to buy it food or give it to a shelter.