

Workplace & Community Financial Wellbeing Workshop Modules

Category	Modules	Learning Outcomes
Savvy Consumer	Financial Fundamentals	<ul style="list-style-type: none"> <i>Define key terms in personal finance.</i> <i>Identify credible sources of information to use to research and compare financial products.</i> <i>Identify credible sources of personal finance news.</i> <i>Analyse Terms & Conditions relating to products.</i>
	Fraud & Financial Abuse	<ul style="list-style-type: none"> <i>Identify the main types of financial fraud.</i> <i>Recognise what to do if you become a victim of financial fraud.</i> <i>Explain how to reduce your risk of identity theft.</i> <i>Plan strategies to protect yourself from online fraud.</i> <i>Distinguish between legal and illegal money lending.</i>
	Assertive Communications	<ul style="list-style-type: none"> <i>Demonstrate an ability to communicate confidently about money and negotiate effectively with providers.</i> <i>Discuss strategies to manage high pressure sales situations.</i>
Planning & Objectives		<ul style="list-style-type: none"> <i>Review the process of setting objectives and developing a plan to meet short-, medium- and long-term goals and promote financial wellbeing and security.</i>

Day to Day Money

	<p>Psychology of Money</p>	<ul style="list-style-type: none"> • <i>Review your personal relationship with, and attitudes towards, money.</i> • <i>Recognise your own money personality, spending triggers and habits, and how these impact on your financial situation.</i>
	<p>Budgeting & Keeping Track</p>	<ul style="list-style-type: none"> • <i>Identify key elements of a personal budget, discuss priorities and identify opportunities for making money go further.</i> • <i>Review benefits and eligibility criteria.</i> • <i>Identify budget tools and apps, and how to select them.</i> • <i>Discuss how debt repayments impact the budget.</i> • <i>Discuss tips to become more efficient in your personal financial organisation and keep on top of bills.</i> • <i>Analyse shopping habits (shopping activity).</i>
	<p>Financial Resilience</p>	<ul style="list-style-type: none"> • <i>Explain the importance of ‘cushioning’ and emergency funds.</i>
	<p>Debt</p>	<ul style="list-style-type: none"> • <i>Discuss strategies for tackling debt and identify credible sources of free, impartial support for problem debt. Differentiate between ‘good’ vs ‘bad’ debt.</i>
	<p>Savings & Investments</p>	<ul style="list-style-type: none"> • <i>Discuss savings goals and review options for savings and investment vehicles.</i> • <i>Define AER, returns and the financial benefits of saving.</i>

Products

Protection & Insurance	<ul style="list-style-type: none">• Discuss how to protect savings and investments and select effective insurance products.• Identify different types of insurance and protection products, and differentiate between required vs elective products.• Explain how to evaluate products to meet personal needs.
Banking	<ul style="list-style-type: none">• Discuss the UK money system.• Review the differences between bank accounts and the criteria for selection.• Explain how to evaluate current accounts.• Explain overdraft fees and the associated risks.
Credit & Borrowing	<ul style="list-style-type: none">• Discuss the different sources of credit and strategies for managing credit use and getting on top of debt.• Assess the need for credit and the consequences of not having it.• Define APRs and other terms associated with credit.• Discuss the credit check process and how to improve a credit rating. Explain the effect of renting on credit ratings.
Wills	<ul style="list-style-type: none">• Recognise the importance of Wills and the tax implications of making a Will.• Assess the need for using a solicitor.
Mortgages & Help to Buy	<ul style="list-style-type: none">• Explain how mortgages work; what to do before making an application; the effect of credit ratings; help from the Government and the 'bank of mum and dad' and how to manage mortgages over time.
Financial Advice	<ul style="list-style-type: none">• Explain how to access credible, up-to-date, impartial advice and guidance.

*Money
& Work*

<i>Money & Work</i>	Payslips	<ul style="list-style-type: none">• <i>Explain how to read a payslip.</i>
	Tax & National Insurance	<ul style="list-style-type: none">• <i>Explain how tax, tax relief & National Insurance work.</i>
	Employee Benefits	<ul style="list-style-type: none">• <i>Review what employers may offer in addition to salary, such as healthcare contributions and discount options.</i>
	Pensions	<ul style="list-style-type: none">• <i>Discuss how a pension works; auto-enrolment, state & private pensions; saving for a pension and pension consolidation.</i>
	Retirement	<ul style="list-style-type: none">• <i>Identify what kind of retirement is desired and the level of pension income required to enable this.</i>• <i>Identify key issues when planning retirement and the options at retirement.</i>